

# StateHouse Holdings for Sale Amid Receivership in California

## StateHouse Holdings Listed for Sale via Court-Ordered Receivership

StateHouse Holdings, a leading force in California's cannabis industry with annual sales exceeding \$100 million, is officially up for sale through court-ordered receivership. This exceptional opportunity offers investors a chance to acquire a vertically integrated cannabis titan with a powerful portfolio of premium brands, extensive licenses, and an established presence across the state.

### A Legacy Business Up for Grabs

StateHouse Holdings boasts a legacy as one of California's most recognized cannabis companies. With operations spanning retail, distribution, cultivation, and manufacturing, the company is uniquely positioned to dominate the rapidly expanding cannabis market.

Assets being sold under receivership will be free and clear of all liens, including city and state taxes. Interested buyers can submit global offers for the entire portfolio or individual offers for specific assets.

### Extensive Retail and Cultivation Footprint

StateHouse operates 11 dispensaries located throughout Northern and Southern California, including prime locations in San Jose, San Diego, and West Hollywood. These retail outlets are supported by cultivation facilities in Salinas, advanced manufacturing in Greenfield, and a comprehensive distribution network.

The company holds a wide array of cannabis licenses, including:

**Dispensary Retailer: 11**

**Small Mixed Light Tier 2 Cultivation: 15**

**Distributor: 5**

**Nursery: 2**

**Processor: 2**

**Event Organizer: 1**

**MicroBusiness with Retailer: 1**

**Manufacturing Type 7: 1**

## **A Portfolio of Powerhouse Brands**

StateHouse's portfolio includes some of the most recognized and respected cannabis brands in California. These brands, stocked in over 900 retailers statewide, cater to every consumer taste and price point:

**Harborside**

**Urbn Leaf** (exclusively sold through StateHouse retail outlets)

**Loudpack**

**Smokiez**

**Fuzzies**

**Kingpen**

**Kingroll**

**Dime Bag**

**Sublime**

This diverse brand lineup provides a comprehensive range of products, from premium flower and pre-rolls to edibles and concentrates, ensuring robust market penetration and consumer loyalty.

## **Performance Highlights and Financial Potential**

StateHouse's dispensaries are high-performing retail outlets, exemplified by its Urbn Leaf location at 658 E San Ysidro Blvd, San Diego. This dispensary generated \$4,330,877 in sales from January 1 to August 31, 2024, and is projected to reach \$6,496,315 in total sales for the year.

With over \$100 million in annual revenue and a track record of operational success, StateHouse presents an unparalleled opportunity for investors seeking to enter or expand in California's cannabis market.

## **Strategic Advantages for Potential Buyers**

**Market Leadership:** StateHouse commands a leading position in California, the largest cannabis market in the U.S., with unmatched brand recognition and market share.

**Vertically Integrated Operations:** By owning cultivation, manufacturing, distribution, and retail assets, StateHouse offers complete control over the value chain.

**Turnkey Opportunity:** The company's established infrastructure, combined with its licenses and loyal customer base, creates a seamless transition for buyers.

**Growth Potential:** With its expansive operations and strong brand lineup, StateHouse is well-positioned for further growth in California and beyond.

**Call for Offers by January 15**

This rare acquisition opportunity is being managed through court-ordered receivership, and all sales are subject to court confirmation. Offers are being accepted for both the entire portfolio and individual assets, providing flexibility for potential buyers.

### **Command California's Cannabis Empire**

For investors looking to make a significant impact in California's booming cannabis market, the sale of StateHouse Holdings represents an unprecedented opportunity. With its stellar portfolio of brands, extensive retail and cultivation licenses, and proven track record, StateHouse offers a pathway to dominate one of the most lucrative cannabis markets in the world.

Don't miss this chance to acquire one of the industry's most respected names. Submit your offer before January 15 to secure a stake in California's cannabis empire.

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