

Compass Pathways Gains Credibility in CNS Biotech

Stifel Initiates Coverage: ‘The Time Is Now for Psychedelics’

Investment firm Stifel has initiated coverage on Compass Pathways plc, declaring that “The Time Is Now for Psychedelics.” The firm sees significant potential as a leading player in the psychedelics-based drug development sector.

Compass Pathways’ Focus on Psychedelic Therapies

Compass Pathways is a clinical-stage biotechnology company dedicated to developing psychedelics-based drugs for neuropsychiatric disorders. Its primary focus is COMP360, a proprietary psilocybin therapy aimed at treating [treatment-resistant depression \(TRD\)](#) and other major mental health conditions.

COMP360: The ‘Spravato 2.0’?

According to Stifel analysts, COMP360 has the potential to be the next major advancement in depression treatment, likening it to “Spravato 2.0.” Spravato (esketamine), developed by Johnson & Johnson, is a nasal spray used to treat TRD and major depressive disorder (MDD), with annual sales exceeding \$1 billion.

The Market Potential for Psychedelic Therapies

With growing interest and investment in psychedelics-based medicine, It is well-positioned to capitalize on this expanding market. The company’s innovative approach and ongoing clinical trials could pave the way for regulatory approval and broader adoption of its therapies.

Stifel’s initiation of coverage highlights the increasing credibility of Compass Pathways in the biotechnology sector. As the psychedelics industry gains traction, Compass Pathways could emerge as a major player in the treatment of mental health disorders. Investors and industry watchers will be closely monitoring its progress in the coming years.

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