

# Blinc Group Files for Bankruptcy Amid Vape Market Struggles

## Cannabis Vape Maker Blinc Group Files for Bankruptcy

The Blinc Group, a New York-based cannabis vape manufacturer, has filed for **Chapter 7 bankruptcy**, citing **\$1 million in liabilities** in its March 14 filing. The bankruptcy petition, reported by Green Market Report, reveals that the company owes money to a range of creditors, including tax agencies, suppliers, media firms, and investors.

### Chapter 7 Bankruptcy and Its Implications

Unlike plant-touching marijuana businesses, which are ineligible for Chapter 7 bankruptcy protection, Blinc identified itself as a **vaping technology company**, allowing it to file under this category. Under Chapter 7, a **court-appointed trustee will liquidate Blinc's nonexempt assets** to pay its debts. Once completed, the company will be discharged from most unsecured debts, effectively closing its operations.

### Key Creditors Listed in the Filing

Blinc's bankruptcy documents name a wide range of creditors, including private investment funds, government tax agencies, and media companies. Some of the notable creditors include:

#### Investment and Financial Entities

7Thirty Fund

Arcview Collective Fund

Equitas Partners Fund

Panther Opportunity Fund

WGD Opportunity Fund

#### Government Tax Agencies

U.S. Internal Revenue Service

Arizona Department of Revenue

Florida Department of Revenue

Georgia Department of Revenue

Illinois Department of Revenue

Michigan Department of Treasury

New Jersey Department of Taxation

New York Department of Taxation

Ohio Department of Taxation

Oregon Department of Revenue

## **Media and Technology Firms**

GoDaddy

Google

Hubspot

Microsoft

Meltwater News

NisonCo

Politico

Additionally, **Blinc listed multiple Chinese companies as creditors**, reflecting potential debts related to manufacturing and supply chain operations.

## **Financial and Industry Impact**

Blinc's bankruptcy raises concerns about **financial stability in the cannabis vaping sector**, where regulatory challenges and shifting market dynamics have created volatility. The filing signals potential struggles within the broader cannabis accessories industry, where businesses must navigate high operational costs, regulatory burdens, and fluctuating consumer demand.

The full impact of Blinc's financial collapse remains uncertain, but its case highlights the **risks faced by ancillary cannabis companies** operating in a rapidly evolving market.

## **What's Next?**

As the **Chapter 7 process unfolds**, Blinc's assets will be liquidated to pay creditors, and the company will cease operations. Industry stakeholders will be watching closely to see how this case influences future financial decisions and bankruptcy strategies within the cannabis and vaping technology sectors.

Stay tuned for updates as the situation develops.

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