

# Texas Gives Verano Green Light for Vertical Cannabis Production

## Texas Grants Verano a Significant Opportunity in Growing Medical Cannabis Market

Verano Holdings Corp., one of the nation's leading multistate cannabis operators, has been awarded a conditional Dispensing Organization License from the Texas Department of Public Safety (DPS), marking a major step toward expanding the state's limited medical cannabis program.

The license granted as part of the state's Phase 1 expansion process allows Verano to move closer to operating fully vertically integrated cannabis operations in Texas, including cultivation, processing and dispensing of medical cannabis products. Final approval is pending as state regulators continue due diligence.

### A Major Win for Verano as It Eyes One of the Largest U.S. States

Verano currently operates in 13 states, with a sizable footprint that includes:

- 158 Zen Leaf and MÜV dispensaries,
- 15 cultivation and processing facilities,
- More than 1.1 million square feet of cultivation capacity nationwide.

Texas home to nearly 30 million residents offers an enormous potential market. CEO and founder George Archos called the conditional license an important milestone not just for Verano, but for the future of regulated cannabis in the state.

“We are thrilled to receive a conditional Dispensing Organization License by the Texas Department of Public Safety, putting Verano one step closer to cultivating, processing and dispensing our extensive variety of high-quality medical cannabis products for Texas patients,” Archos said.

## Texas Expansion Seen as a Major Step Forward for U.S. Cannabis Reform

With Texas being the second-largest state in the nation, Verano sees the expansion of its medical cannabis program as a sign of momentum for legal cannabis nationwide.

He added that Verano is eager to begin operations, support patients across the state, and contribute to economic development through new jobs and investment.

### Leveraging a Decade of Medical Cannabis Expertise

Founded in 2014 as a medical cannabis company, Verano plans to apply its deep operational experience to Texas's Compassionate Use Program, which currently allows cannabis for a limited list of qualifying medical conditions.

Verano's team has built and operated major medical cannabis markets across the country and expects to work closely with Texas regulators, local communities, and lawmakers as the program scales.

## **What Comes Next: Final Approval and Operational Rollout**

The conditional license means Verano is now awaiting final clearance from DPS to begin:

- Medical cannabis cultivation
- Product manufacturing and processing
- Dispensing through state approved facilities

Once fully approved, Verano expects to offer its award-winning lineup of medical cannabis products to support the wellness needs of patients statewide.

## **A Transformational Moment for Texas Cannabis**

The move represents one of the most significant expansions of Texas's medical cannabis infrastructure in years.

While the state still has one of the most restrictive medical programs in the U.S., the Phase 1 expansion and the entrance of a major operator like Verano signals potential for broader patient access and future market growth.

As Texas charts its next chapter in medical cannabis, all eyes will be on how regulators, operators, and patients shape the program's expansion in the years ahead.

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